Daily Technical Trend

Wednesday, 05 August 2026

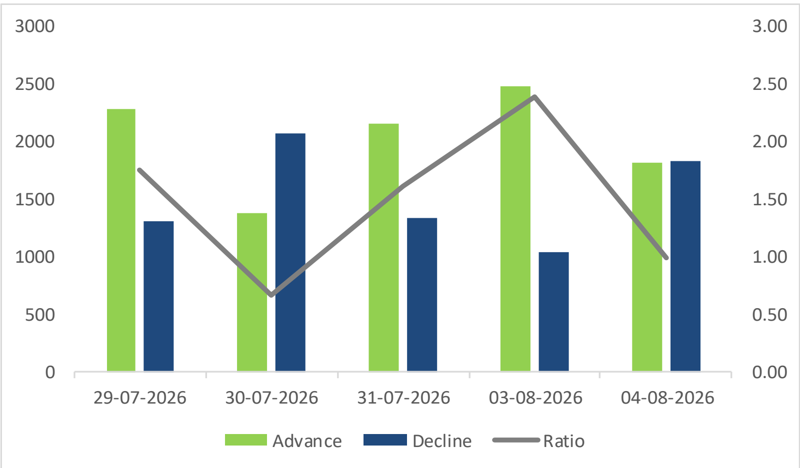
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19635.25	0.23%	19224.01	18819.31	18327.83	17951.26
Nifty MidCap 50	18215.85	-0.47%	17972.44	17709.22	17396.56	17035.95
Nifty Auto	29041.3	-0.44%	27728.94	27109.63	26808.23	26449.94
Bank Nifty	57907.2	-0.58%	57424.45	56970.65	56747.10	56557.10
NIfty Energy	38816.65	-0.31%	38984.73	39195.62	38718.91	37753.41
Nifty Financial Services	26844.7	-0.52%	26466.61	26313.44	26294.61	26311.97
Nifty FMCG	49527.1	-0.88%	49301.23	49361.77	49823.64	51075.68
Nifty IT	31454.15	-0.82%	29687.44	29144.33	29894.59	31763.26
Nifty Pharma	26597.5	-0.24%	25985.71	25292.92	24500.89	23650.90
Nifty PSU Bank	8479.9	-0.08%	8397.51	8417.52	8447.54	8293.19
NIDEFENCE	9420.05	-0.19%	9356.12	9256.30	8982.10	8573.50

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
ADANIPOWER	1361.92	209.95	9.29
MEESHO	1198.87	192.00	10.21
RBA	1148.39	84.91	5.38
LICI	527.19	391.30	5.22
MANYAVAR	301.65	488.00	5.56
PAYTM	210.14	1400.00	4.76
GESHIP	85.57	1433.00	4.86
RUSTOMJEE	70.49	416.00	5.90
CAPILLARY	64.82	535.90	4.80
POONAWALLA	51.86	468.00	4.83

NSE Advance – Decline Ratio



Technical View – NIFTY (24,614.90)

Observations

- On the, NIFTY entered the market at 24,703.90, later marking an intraday high at 24,703.90 as the index ended the day 0.64% below at 24,614.90, snapping the four-day winning streak. Almost all sectoral indices ended the session in red with Nifty Realty sector losing over 2% and emerging as the worst sectoral performer. Investors remain cautious head of the Reserve Bank of India's monetary policy decision due today while the weekly derivatives expiry, new F&O closing-auction mechanism, and the rising crude oil prices all together added pressure and weighed negatively on the Indian equity market in Tuesday's session.

- On the daily timeframe, NIFTY50 formed a bearish candlestick with no upper shadow and a lengthy lower shadow, highlighting the buyers that stepped in at declines while the price trades above the 20,50,100 and 200-day EMAs. The MACD histogram expanded from 458.44 to 56.06 as the MACD line extended the bullish crossover by trading over the Signal line. The RSI line fell down to 61.77, but with the line still trends over the reference line. In conclusion, the overall trend remains positive with buying interest still emerging.

- Technically, looking at the key levels, resistance is placed at 24720/24753/24858 area while a sustained move above it could lead the price for an upside to further test the 24964 level. On the downside, 24444/24412/24306 are expected to act as support levels with 24201 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24210.2	24070.13	24152.84	24374.95

Technical View – BANK NIFTY (57,907.20)

Observations.

- Tuesday saw BANKNIFTY opening at 58,068.95, as the index reached to record a high and low of 58,068.95 and 57,352.65 respectively before closing 0.58% below near the day's high at 57,907.20. Private banking sector declined 0.66%, contributing majorly to the losses, pulling the overall banking index down while PSU Banking sector also fell 0.08%, together causing BANKNIFTY to end the session in red.

- BANKNIFTY also displayed a bearish candle with no upper shadow and a lengthy lower shadow, indicating that the buyers defended the price limiting the losses while the index trades above the 20,50,100 and200-day EMAs. The MACD histogram shrinked from -34.04 to -0.73 as the MACD line remains below the Signal line. The RSI line dropped to 55.25, yet the line remained superior to the reference line. Overall, lack of directional momentum exists although the underlying trend remains broadly positive.

- Collectively, on the resistance side, the key level to monitor is 58134; a breakout beyond these could open the path towards 58219/58493/58766 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57418/57334/57060 zone with a stronger support level around 56786.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57424.45	56970.65	56747.1	56557.1

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24614.90	24,552.30	-62.60	7.93	1.10	1.15
Previous	24774.30	24,664.90	-109.40	-6.77	1.12	1.11
Change (%)	-0.64%	-0.46%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
GODFRYPHLP	2331.7	4.74	6.25
AUROPHARMA	1588.6	2.50	5.62
LAURUSLABS	1834.7	1.31	1.38
UNOMINDA	1232.6	1.29	1.58
NAM-INDIA	1176.4	1.28	4.12

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
SBILIFE	1869.2	-2.23	-1.70
COFORGE	1749.7	-1.26	-1.13
ASHOKLEY	173.28	-1.06	-4.41
BRITANNIA	5424.5	-1.03	-1.61
PIIND	2799.5	-0.84	-1.18

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
DABUR	408.95	-4.15	2.96
HDFCLIFE	535.7	-3.10	3.28
BLUESTARCO	1668.9	-3.08	10.56
GODREJPROP	2038.6	-2.04	3.79
ICICIPRULI	508.9	-1.99	3.92

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
KEI	5521.5	9.66	-9.98
HINDZINC	564	2.67	-1.04
SIEMENS	4017	2.30	-1.90
NHPC	80.57	1.41	-3.63
GAIL	176.34	1.37	-8.71

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	13%	87%
Stock Futures	55%	45%
Index Options		
CALL	42%	58%
PUT	74%	26%
Stock Options		
CALL	38%	62%
PUT	65%	35%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
24000	5841615
25000	5530785
24500	4907890
26000	3173690
25500	2836405
24800	2205255
25200	1645150
24600	1549275
24100	1418040
24700	1240330

Highest OI – PE

Strike Price	Highest OI
24000	8012160
24500	4316000
23000	3189875
23500	2801045
26000	2213510
24200	2149745
25000	2064465
24100	1834625
23800	1671865
22000	1652820

F&O Ban for Today: LICI.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3050.00	3124.73	3089.43	3054.13	3018.83	2983.53
2	ADANIPORTS	1706.70	1727.43	1715.48	1703.53	1691.58	1679.63
3	APOLLOHOSP	9050.00	9243.33	9098.33	8953.33	8808.33	8663.33
4	ASIANPAINT	2775.00	2846.47	2809.02	2771.57	2734.12	2696.67
5	AXISBANK	1261.80	1276.60	1266.60	1256.60	1246.60	1236.60
6	BAJAJ-AUTO	11600.00	11600.00	11600.00	11600.00	11600.00	11600.00
7	BAJFINANCE	1149.00	1175.33	1163.08	1150.83	1138.58	1126.33
8	BAJAJFINSV	2105.00	2129.67	2111.17	2092.67	2074.17	2055.67
9	BEL	391.50	396.47	394.04	391.62	389.19	386.77
10	BHARTIARTL	1970.10	2006.03	1984.03	1962.03	1940.03	1918.03
11	CIPLA	1460.00	1479.93	1469.78	1459.63	1449.48	1439.33
12	COALINDIA	417.60	420.67	418.37	416.07	413.77	411.47
13	DRREDDY	1172.60	1186.60	1176.80	1167.00	1157.20	1147.40
14	EICHERMOT	7935.00	8098.67	8020.42	7942.17	7863.92	7785.67
15	ETERNAL	312.40	315.07	313.22	311.37	309.52	307.67
16	GRASIM	3138.00	3261.47	3209.42	3157.37	3105.32	3053.27
17	HCLTECH	1369.90	1392.90	1378.65	1364.40	1350.15	1335.90
18	HDFCBANK	742.00	759.60	752.00	744.40	736.80	729.20
19	HDFCLIFE	535.95	560.72	550.07	539.42	528.77	518.12
20	HINDALCO	1020.00	1037.93	1024.48	1011.03	997.58	984.13
21	HINDUNILVR	2096.50	2144.17	2119.72	2095.27	2070.82	2046.37
22	ICICIBANK	1454.60	1470.47	1458.57	1446.67	1434.77	1422.87
23	ITC	289.00	291.87	289.72	287.57	285.42	283.27
24	INFY	1167.50	1187.90	1176.70	1165.50	1154.30	1143.10
25	INDIGO	5358.00	5493.00	5427.25	5361.50	5295.75	5230.00
26	JSWSTEEL	1300.00	1316.07	1304.02	1291.97	1279.92	1267.87
27	JIOFIN	265.00	269.20	266.85	264.50	262.15	259.80
28	KOTAKBANK	398.00	402.27	399.19	396.12	393.04	389.97
29	LT	3990.00	4061.07	4033.97	4006.87	3979.77	3952.67
30	M&M	3433.00	3466.73	3441.98	3417.23	3392.48	3367.73
31	MARUTI	14168.00	14384.67	14265.17	14145.67	14026.17	13906.67
32	MAXHEALTH	1077.00	1121.73	1102.23	1082.73	1063.23	1043.73
33	NTPC	343.65	352.08	348.41	344.73	341.06	337.38
34	NESTLEIND	1520.00	1589.00	1545.20	1501.40	1457.60	1413.80
35	ONGC	242.00	244.53	243.23	241.93	240.63	239.33
36	POWERGRID	283.40	298.80	292.60	286.40	280.20	274.00
37	RELIANCE	1290.90	1326.03	1311.73	1297.43	1283.13	1268.83
38	SBILIFE	1899.00	1941.67	1915.07	1888.47	1861.87	1835.27
39	SHRIRAMFIN	1087.30	1101.30	1093.00	1084.70	1076.40	1068.10
40	SBIN	1042.70	1057.10	1048.75	1040.40	1032.05	1023.70
41	SUNPHARMA	1964.00	1976.67	1967.67	1958.67	1949.67	1940.67
42	TCS	2460.00	2486.47	2470.32	2454.17	2438.02	2421.87
43	TATACONSUM	1092.00	1116.73	1104.38	1092.03	1079.68	1067.33
44	TMPV	348.55	352.25	349.98	347.70	345.43	343.15
45	TATASTEEL	190.95	194.45	192.65	190.85	189.05	187.25
46	TECHM	1648.50	1668.10	1658.65	1649.20	1639.75	1630.30
47	TITAN	4935.00	4983.67	4947.17	4910.67	4874.17	4837.67
48	TRENT	3107.70	3158.57	3122.07	3085.57	3049.07	3012.57
49	ULTRACEMCO	12050.00	12146.67	12074.17	12001.67	11929.17	11856.67
50	WIPRO	186.30	190.43	188.88	187.33	185.78	184.23

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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